

## SUMMARY OF ST. LOUIS MARKETS.

All grains declined in the local market yesterday. Liquidation was continued in the pit and there was a marked falling off in the cash demand for both wheat and corn. There was no speculative trading in oats. Statistical news was mainly bullish, but foreign advice favored the selling side. From Argentina came a report that the drought in that country was broken. This was qualified later by Broomhall, who said that while rain had fallen in several sections, the relief had not been as great as at first believed. Local and primary receipts were small and farmers were shipping practically no grain to Western markets. Neither was there any indication that they desired to buy wheat or corn. Traders who let go their holdings did so in the belief that the movement to market would be resumed as soon as the rains became more possible. Predictions of warmer weather added to the bearish tendency.

Corn was even weaker than wheat. There was almost no cash demand and speculative offerings were heavy.

May wheat opened 1¢ off and closed 1¢ off. July opened 1¢ off and closed 1¢ off.

May corn opened 1¢ off and closed 1¢ off. July opened 1¢ off and closed 1¢ off.

May oats closed 1¢ off at 45¢ off.

Production was in fair supply and prices were generally steady.

In the local security market the feature was a heavy decline in Missouri Trust. Other stocks in the list were about steady.

Yesterday's bank clearings were \$3,167,134; balances, \$367,311. Discount rates for call and time loans were firm between 4½ and 5 per cent.

Spot cotton was quiet and unchanged in the local market.

### GRAIN SUPPORT IS LIGHT ON WEATHER OUTLOOK

### CORN LEADS ON THE DOWN TURN.

### Foreign Markets Are Weak and Cash Demand on the Decline.

Though there was some good buying yesterday, the support of wheat and corn was not well maintained, and both markets closed lower. Domestic news had a great many bullish points, but weather conditions and foreign advice weighed against these to carry prices over Tuesday's weak closing quotations. A report received from private sources said that the drought in the Argentine had been broken. Broomhall was more conservative. He said a slight variation in the weather in the great South American wheat-growing country, the amount of moisture had not been sufficient to help the crop materially. Still the cables news had its effect in Liverpool and other European markets, which ruled weak throughout the session. Prospects of warmer weather in the winter-wheat region had more to do with preventing a further drop in the fall wheat price here and at other primary points were smaller than on the corresponding day last year.

May wheat opened 1¢ off and sold at 45¢ off. June 5¢ off, 50¢ off, 51¢ off. July 5¢ off, 52¢ off. May corn opened 1¢ off and sold at 45¢ off. June 5¢ off, 50¢ off, 51¢ off. July 5¢ off, 52¢ off. May oats closed 1¢ off at 45¢ off.

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**Wheat.**

Dry steady. Spot market at 2¢ off; clear sides at 5¢ off; heads at 5¢ off to 10¢ off, as in previous days. Dealers charge higher on orders.

Breakfast bacon at 10¢ off for heavy to 15¢ off for light. Eggs at 15¢ off to 18¢ off.

White beans—Hand-picked beans in a marketable condition, 10¢ off to 15¢ off, screened 15¢ off per lb., machine-picked 15¢ off.

Lima beans at 6¢ per lb.; black eye beans at 10¢ off to 15¢ off; white beans at 10¢ off to 15¢ off.

HONEY—Combs dark off lighter, bright amber.

Southern in bl. 4¢ to 6¢ off.

Castor beans—Dark off lighter, bright amber, 10¢ off to 15¢ off.

Castor oil—Bull. 10¢ off to 15¢ off.

Castor seed—10¢ off to 15¢ off.

Castor meal—10¢ off to 15¢ off.

Castor flour—10¢ off to 15¢ off.

Castor oil cake—10¢ off to 15¢ off.

Castor oil meal—10¢ off to 15¢ off.